

The word "Alberta" is written in a white, cursive script font, positioned in the center of a horizontal banner. The banner has a background of abstract, overlapping geometric shapes in shades of green and grey, with a solid green bar at the bottom.

# **FISCAL PLAN**

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## FISCAL PLAN TABLES

**BUDGET** **20**  
**17**

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**NOTE:** Amounts presented in tables may not add to totals due to rounding.

## Statement of Operations

(millions of dollars)

	2015-16 Actual	2016-17 Budget	2016-17 Forecast	2017-18 Estimate	2018-19 Target	2019-20 Target
<b>Revenue</b>						
Personal income tax	11,357	11,405	11,459	11,177	11,609	12,159
Corporate income tax	4,195	4,325	3,344	3,918	4,464	5,072
Other taxes	5,168	6,037	5,743	6,667	7,250	7,431
Non-renewable resource revenue	2,789	1,364	2,430	3,754	4,226	6,628
Transfers from Government of Canada	7,142	7,278	7,943	7,988	7,870	8,079
Investment income	2,544	2,115	2,886	2,193	2,231	2,315
Net income from govt. business enterprises	2,570	2,416	2,404	2,506	2,568	2,662
Premiums, fees and licences	3,574	3,649	3,646	3,683	3,770	3,863
Other	3,161	2,846	3,083	3,129	3,655	3,573
<b>Total Revenue</b>	<b>42,500</b>	<b>41,435</b>	<b>42,938</b>	<b>45,015</b>	<b>47,643</b>	<b>51,782</b>
<b>Expense <sup>a</sup></b>						
Advanced Education	5,702	5,901	5,878	6,034	6,153	6,283
Agriculture and Forestry	1,567	1,089	1,742	1,100	1,123	1,143
Children's Services	1,125	1,286	1,292	1,372	1,476	1,502
Community and Social Services	3,012	3,079	3,255	3,325	3,389	3,464
Culture and Tourism	330	334	343	351	348	331
Economic Development and Trade	248	343	323	346	327	323
Education	7,891	7,911	8,015	8,228	8,451	8,667
Energy	731	769	519	716	659	589
Environment and Parks	450	459	474	564	573	569
Executive Council	25	27	26	27	27	27
Health	20,012	20,361	20,721	21,406	21,937	22,609
Indigenous Relations	193	186	191	188	201	192
Infrastructure	616	670	637	695	723	726
Justice and Solicitor General	1,379	1,366	1,409	1,416	1,445	1,474
Labour	187	205	201	203	214	218
Municipal Affairs	1,390	1,764	2,474	1,721	1,720	1,727
Seniors and Housing	614	644	734	683	683	669
Service Alberta	301	364	355	359	365	371
Status of Women	1	8	7	7	7	8
Transportation	1,280	1,310	1,336	2,287	1,748	1,674
Treasury Board and Finance	1,450	1,526	1,484	1,549	1,574	1,599
Legislative Assembly	136	129	130	130	164	165
2013 Alberta flood assistance	157	154	139	53	10	-
Climate Leadership Plan	-	330	1,380	936	1,806	1,633
Operating expense in-year savings	-	(250)	-	(200)	(200)	(100)
Unallocated disaster / emergency assistance	-	200	-	200	200	200
Debt servicing costs	776	996	1,027	1,398	1,807	2,286
Pension provisions	(630)	(65)	(348)	(237)	(279)	(339)
<b>Total Expense</b>	<b>48,942</b>	<b>51,097</b>	<b>53,744</b>	<b>54,859</b>	<b>56,652</b>	<b>58,009</b>
<b>Risk Adjustment</b>	<b>-</b>	<b>(700)</b>	<b>-</b>	<b>(500)</b>	<b>(700)</b>	<b>(1,000)</b>
<b>Surplus / (deficit)</b>	<b>(6,442)</b>	<b>(10,362)</b>	<b>(10,806)</b>	<b>(10,344)</b>	<b>(9,709)</b>	<b>(7,227)</b>
<b>Beginning net assets (+ adjustments)</b>	<b>54,984</b>	<b>48,858</b>	<b>48,542</b>	<b>37,736</b>	<b>27,392</b>	<b>17,683</b>
<b>Net assets at end of year</b>	<b>48,542</b>	<b>38,496</b>	<b>37,736</b>	<b>27,392</b>	<b>17,683</b>	<b>10,456</b>

<sup>a</sup> The 2015-16 Actual, 2016-17 Budget, and 2016-17 Forecast numbers have been restated on the 2017-18 basis, reflecting re-organized ministry structures under the *Government Organization Act* (January 19 and February 15, 2017), splitting the former Human Services ministry into Community and Social Services, and Children's Services ministries, and moving Public Guardian and Trustee Services to Justice and Solicitor General; under the *Appropriation Act 2017*, moving responsibility for the First Responders Radio Communication System from Justice and Solicitor General to Service Alberta, and moving responsibility for the Alberta Child Benefit from Community and Social Services to Children's Services; and to more appropriately reflect alignment of employment and training programs between Labour and Advanced Education.

## Consolidated Fiscal Summary

(millions of dollars)

	2015-16	2016-17	2016-17	2017-18	2018-19	2019-20
<b>Income Statement</b>	<b>Actual</b>	<b>Budget</b>	<b>Forecast</b>	<b>Estimate</b>	<b>Target</b>	<b>Target</b>
1 <b>Total Revenue</b>	<b>42,500</b>	<b>41,435</b>	<b>42,938</b>	<b>45,015</b>	<b>47,643</b>	<b>51,782</b>
<b>Expense</b>						
2 Operating expense (net of in-year savings)	43,189	44,094	44,868	<b>45,850</b>	47,097	48,363
3 % change from prior year	2.7	2.1	3.9	<b>2.2</b>	2.7	2.7
4 Climate Leadership Plan operating expense allocation	-	325	1,380	<b>868</b>	1,395	1,053
5 Disaster assistance (with operating 2013 flood support)	563	246	1,354	<b>235</b>	201	200
6 Capital grants (including 2013 flood support)	1,911	2,288	2,221	<b>3,302</b>	2,572	2,289
7 Climate Leadership Plan capital grants	-	5	-	<b>68</b>	411	580
8 Amortization / loss on disposals	2,220	2,380	2,347	<b>2,449</b>	2,497	2,578
9 Inventory consumption	911	828	895	<b>926</b>	951	999
10 Debt servicing costs – general	330	367	403	<b>619</b>	853	1,097
11 Debt servicing costs – Capital Plan	446	629	624	<b>779</b>	954	1,189
12 Pension provisions	(630)	(65)	(348)	<b>(237)</b>	(279)	(339)
13 <b>Total Expense</b>	<b>48,942</b>	<b>51,097</b>	<b>53,744</b>	<b>54,859</b>	<b>56,652</b>	<b>58,009</b>
14 <b>Risk Adjustment</b>	-	<b>(700)</b>	-	<b>(500)</b>	<b>(700)</b>	<b>(1,000)</b>
15 <b>Surplus / (Deficit)</b>	<b>(6,442)</b>	<b>(10,362)</b>	<b>(10,806)</b>	<b>(10,344)</b>	<b>(9,709)</b>	<b>(7,227)</b>

### Capital Plan

16 Capital grants	1,911	2,288	2,221	<b>3,302</b>	2,572	2,289
17 Climate Leadership Plan capital grants	-	5	-	<b>68</b>	411	580
18 Capital investment	4,647	6,188	5,095	<b>5,659</b>	4,978	5,234
19 Climate Leadership Plan capital investment	-	-	4	<b>146</b>	35	35
20 <b>Total Capital Plan</b>	<b>6,558</b>	<b>8,481</b>	<b>7,320</b>	<b>9,175</b>	<b>7,996</b>	<b>8,137</b>

### Balance Sheet

	At March 31				
	2016	2017	2018	2019	2020
	<b>Actual</b>	<b>Forecast</b>	<b>Estimate</b>	<b>Target</b>	<b>Target</b>
<b>Financial Assets</b>					
21 Heritage Savings Trust Fund, endowment and other funds	19,262	19,673	<b>20,014</b>	20,397	20,824
22 Contingency Account	3,625	2,299	-	-	-
23 Self-supporting lending organizations	20,204	21,161	<b>21,701</b>	22,751	23,862
24 Other financial assets	13,900	14,564	<b>13,902</b>	14,300	14,856
25 SUCH sector financial assets	7,034	7,259	<b>6,990</b>	6,909	7,102
26 <b>Total Financial Assets</b>	<b>64,025</b>	<b>64,956</b>	<b>62,607</b>	<b>64,357</b>	<b>66,644</b>
<b>Liabilities</b>					
27 Liabilities for capital projects	19,040	23,799	<b>29,810</b>	35,688	41,927
28 Debt for pre-1992 TPP liability / direct borrowing for the Fiscal Plan	944	8,839	<b>15,201</b>	23,059	29,199
29 Self-supporting lending organizations	17,941	18,783	<b>18,968</b>	19,663	20,418
30 Other liabilities	6,417	7,373	<b>6,265</b>	5,975	5,419
31 Pension liabilities	10,566	10,218	<b>9,981</b>	9,702	9,363
32 SUCH sector liabilities	5,236	5,489	<b>5,497</b>	5,446	5,276
33 <b>Total Liabilities</b>	<b>60,144</b>	<b>74,501</b>	<b>85,722</b>	<b>99,533</b>	<b>111,602</b>
34 <b>Net Financial Assets</b>	<b>3,881</b>	<b>(9,545)</b>	<b>(23,115)</b>	<b>(35,176)</b>	<b>(44,958)</b>
35 Capital / other non-financial assets	47,311	50,053	<b>53,361</b>	55,853	58,512
36 Deferred capital contributions	(2,650)	(2,772)	<b>(2,854)</b>	(2,994)	(3,098)
37 <b>Net Assets</b>	<b>48,542</b>	<b>37,736</b>	<b>27,392</b>	<b>17,683</b>	<b>10,456</b>
38 <b>Change in Net Assets</b>	<b>(6,442)</b>	<b>(10,806)</b>	<b>(10,344)</b>	<b>(9,709)</b>	<b>(7,227)</b>

## Consolidated Fiscal Summary, *continued*

(millions of dollars)

	2015-16	2016-17	2016-17	2017-18	2018-19	2019-20
<b>Contingency Account</b>	<b>Actual</b>	<b>Budget</b>	<b>Forecast</b>	<b>Estimate</b>	<b>Target</b>	<b>Target</b>
<b>1 Balance at Start of Year</b>	<b>6,529</b>	<b>3,793</b>	<b>3,625</b>	<b>2,299</b>	-	-
<b>2 Surplus / (deficit)</b>	(6,442)	(10,362)	(10,806)	<b>(10,344)</b>	(9,709)	(7,227)
<b>Cash Adjustments – Sources / (Requirements)</b>						
3 SUCH / Alberta Innovates revenue / expense adjustments	563	156	390	<b>249</b>	358	276
4 Pension provisions	(630)	(65)	(348)	<b>(237)</b>	(279)	(339)
5 Net deferred capital contribution cash adjustment	73	186	81	<b>37</b>	100	64
6 Heritage Fund inflation-proofing	(209)	(243)	(212)	<b>(292)</b>	(313)	(320)
7 Retained income of funds and agencies	(791)	(475)	559	<b>(616)</b>	(659)	(888)
8 Energy royalties	60	(50)	264	<b>100</b>	45	(488)
9 Student loans	(362)	(341)	(463)	<b>(362)</b>	(309)	(264)
10 Other cash adjustments	309	(445)	(276)	<b>(80)</b>	20	(325)
11 2013 Alberta flood assistance revenue / expense	(86)	(121)	(270)	<b>(114)</b>	25	107
12 2016 Wood Buffalo wildfire revenue / expense	-	-	(5)	<b>(90)</b>	(14)	36
13 Inventory acquisition (excluding SUCH sector)	(127)	(127)	(129)	<b>(131)</b>	(133)	(134)
14 Inventory consumption (non-cash expense; excluding SUCH)	125	135	133	<b>140</b>	156	165
<b>Capital Plan Cash Adjustments – Sources / (Requirements)</b>						
15 Capital investment (excluding SUCH sector self-financed)	(3,888)	(5,237)	(4,149)	<b>(4,786)</b>	(4,069)	(4,477)
16 Amortization / book value of disposals (non-cash expense)	849	935	928	<b>1,015</b>	1,056	1,096
17 Withdrawal from / (deposit to) Capital Plan financing account	(1,892)	1,763	1,043	<b>849</b>	-	-
18 Direct borrowing for Capital Plan	7,016	5,035	4,686	<b>5,954</b>	5,779	6,131
19 Alternative financing (P3s – public-private partnerships)	143	145	99	<b>108</b>	152	163
20 Current principal repayments (P3s)	(41)	(51)	(51)	<b>(61)</b>	(64)	(66)
<b>21 Surplus / (deficit) plus net cash adjustments</b>	<b>(5,330)</b>	<b>(9,162)</b>	<b>(8,526)</b>	<b>(8,661)</b>	<b>(7,858)</b>	<b>(6,490)</b>
22 Cash from prior-year final results	1,731	-	(695)	-	-	-
23 Cash to be transferred next year	695	-	-	-	-	-
24 Direct borrowing for the Fiscal Plan	-	5,369	7,895	<b>6,362</b>	7,858	6,490
<b>25 Balance at End of Year</b>	<b>3,625</b>	<b>-</b>	<b>2,299</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Liabilities / Borrowing</b>						
<b>(at March 31)</b>	<b>2016</b>	<b>2017</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
	<b>Actual</b>	<b>Budget</b>	<b>Forecast</b>	<b>Estimate</b>	<b>Target</b>	<b>Target</b>
<b>Liabilities for Capital Projects</b>						
26 Opening balance	11,922	19,058	19,040	<b>23,799</b>	29,810	35,688
27 Alternative financing (P3s – public-private partnerships)	143	145	99	<b>108</b>	152	163
28 Direct borrowing	7,016	5,035	4,686	<b>5,954</b>	5,779	6,131
29 Re-financing of existing debt	-	-	-	-	500	3,785
30 Principal repayments / amortization of debt issue costs	(41)	(40)	(26)	<b>(51)</b>	(553)	(3,840)
<b>31 Total Liabilities for Capital Projects</b>	<b>19,040</b>	<b>24,198</b>	<b>23,799</b>	<b>29,810</b>	<b>35,688</b>	<b>41,927</b>
<b>Borrowing for the Fiscal Plan</b>						
32 Opening balance (debt for pre-1992 Teachers' Pension Plan)	944	944	944	<b>8,839</b>	15,201	23,059
33 Direct borrowing	-	5,369	7,895	<b>6,362</b>	7,858	6,490
34 Principal repayments	-	-	-	-	-	(350)
<b>35 Total Borrowing for the Fiscal Plan</b>	<b>944</b>	<b>6,313</b>	<b>8,839</b>	<b>15,201</b>	<b>23,059</b>	<b>29,199</b>
<b>36 Total Liabilities / Borrowing - Capital Projects / Fiscal Plan</b>	<b>19,984</b>	<b>30,511</b>	<b>32,638</b>	<b>45,011</b>	<b>58,747</b>	<b>71,126</b>
<b>37 Percentage of nominal Alberta GDP</b>	<b>6.1%</b>	<b>9.6%</b>	<b>10.6%</b>	<b>13.8%</b>	<b>17.1%</b>	<b>19.5%</b>
<b>Savings</b>						
38 Heritage Fund inflation-proofing	209	243	212	292	313	320
<b>39 Year-end Heritage Fund Balance</b>	<b>15,170</b>	<b>15,413</b>	<b>15,382</b>	<b>15,674</b>	<b>15,987</b>	<b>16,307</b>

## Revenue

(millions of dollars)

	2015-16 Actual	2016-17 Budget	2016-17 Forecast	2017-18 Estimate	2018-19 Target	2019-20 Target
<b>Income Taxes</b>						
Personal income tax	11,357	11,405	11,459	11,177	11,609	12,159
Corporate income tax	4,195	4,325	3,344	3,918	4,464	5,072
	<b>15,552</b>	<b>15,730</b>	<b>14,803</b>	<b>15,095</b>	<b>16,073</b>	<b>17,231</b>
<b>Other Taxes</b>						
Education property tax (includes opted-out boards)	2,255	2,414	2,414	2,446	2,585	2,654
Fuel tax	1,370	1,469	1,350	1,360	1,384	1,410
Tobacco tax	980	1,139	1,019	1,026	1,031	1,035
Insurance taxes	403	590	585	628	677	729
Freehold mineral rights tax	79	71	69	90	94	100
Tourism levy	81	80	76	79	83	87
Carbon levy	-	274	230	1,038	1,396	1,416
	<b>5,168</b>	<b>6,037</b>	<b>5,743</b>	<b>6,667</b>	<b>7,250</b>	<b>7,431</b>
<b>Non-Renewable Resource Revenue</b>						
Bitumen royalty	1,223	656	1,263	2,546	3,198	5,269
Crude oil royalty	689	333	600	476	460	589
Natural gas and by-products royalty	493	151	219	455	304	523
Bonuses and sales of Crown leases	203	95	191	148	144	134
Rentals and fees / coal royalty	181	129	157	129	120	113
	<b>2,789</b>	<b>1,364</b>	<b>2,430</b>	<b>3,754</b>	<b>4,226</b>	<b>6,628</b>
<b>Transfers from Government of Canada</b>						
Canada Health Transfer	4,014	4,223	4,201	4,360	4,515	4,711
Canada Social Transfer	1,516	1,563	1,558	1,614	1,667	1,723
Direct transfers to SUCH sector	404	500	504	479	497	511
Agriculture support programs	308	300	377	293	305	308
Infrastructure support	267	282	322	741	353	269
Labour market agreements	177	178	195	178	178	178
Other (includes 2016 Wood Buffalo wildfire assistance / 2015-16 Fiscal Stab.)	456	232	786	323	355	379
	<b>7,142</b>	<b>7,278</b>	<b>7,943</b>	<b>7,988</b>	<b>7,870</b>	<b>8,079</b>
<b>Investment Income</b>						
Alberta Heritage Savings Trust Fund	1,388	1,185	1,876	1,290	1,286	1,332
Endowment funds	347	256	350	251	273	289
Alberta Capital Finance Authority	184	157	185	178	191	198
Agriculture Financial Services Corporation	132	137	132	142	145	152
Other (includes Contingency Account and SUCH sector)	493	380	343	332	336	344
	<b>2,544</b>	<b>2,115</b>	<b>2,886</b>	<b>2,193</b>	<b>2,231</b>	<b>2,315</b>
<b>Net Income from Government Business Enterprises</b>						
AGLC – Gaming / lottery	1,553	1,451	1,428	1,445	1,446	1,476
AGLC – Liquor	856	868	864	876	873	874
Alberta Treasury Branches	108	27	54	93	180	229
Other (CUDGCo and APMC)	53	70	58	92	69	83
	<b>2,570</b>	<b>2,416</b>	<b>2,404</b>	<b>2,506</b>	<b>2,568</b>	<b>2,662</b>
<b>Premiums, Fees and Licences</b>						
Post-secondary institution tuition fees	1,158	1,157	1,157	1,223	1,252	1,280
Health / school board fees and charges	702	711	695	655	637	641
Motor vehicle licences	517	528	505	505	513	523
Crop, hail and livestock insurance premiums	299	301	367	333	338	347
Energy industry levies	303	303	303	310	330	345
Land Titles	80	79	72	73	75	77
Other (includes lands & grazing, health benefit premiums)	515	570	547	584	625	650
	<b>3,574</b>	<b>3,649</b>	<b>3,646</b>	<b>3,683</b>	<b>3,770</b>	<b>3,863</b>
<b>Other</b>						
SUCH sector sales, rentals and services	971	950	1,046	1,033	1,054	1,065
SUCH sector fundraising, donations, gifts and contributions	738	627	621	627	640	646
AIMCo investment management charges	267	307	294	318	327	337
Fines and penalties	256	209	210	225	231	235
Refunds of expense	358	140	203	197	190	190
Climate Change and Emissions Management Fund	200	101	200	196	597	519
Miscellaneous (includes Alberta Innovates)	371	512	509	533	616	581
	<b>3,161</b>	<b>2,846</b>	<b>3,083</b>	<b>3,129</b>	<b>3,655</b>	<b>3,573</b>
<b>Total Revenue</b>	<b>42,500</b>	<b>41,435</b>	<b>42,938</b>	<b>45,015</b>	<b>47,643</b>	<b>51,782</b>

## Expense by Ministry

(millions of dollars)

	2015-16 Actual	2016-17 Budget	2016-17 Forecast	2017-18 Estimate	2018-19 Target	2019-20 Target
Advanced Education	5,702	5,901	5,878	6,034	6,153	6,283
Agriculture and Forestry	1,567	1,089	1,742	1,100	1,123	1,143
Children's Services	1,125	1,286	1,292	1,372	1,476	1,502
Community and Social Services	3,012	3,079	3,255	3,325	3,389	3,464
Culture and Tourism	330	334	343	351	348	331
Economic Development and Trade	248	343	323	346	327	323
Education	7,891	7,911	8,015	8,228	8,451	8,667
Energy	731	769	519	716	659	589
Environment and Parks	450	459	474	564	573	569
Executive Council	25	27	26	27	27	27
Health	20,012	20,361	20,721	21,406	21,937	22,609
Indigenous Relations	193	186	191	188	201	192
Infrastructure	616	670	637	695	723	726
Justice and Solicitor General	1,379	1,366	1,409	1,416	1,445	1,474
Labour	187	205	201	203	214	218
Municipal Affairs	1,390	1,764	2,474	1,721	1,720	1,727
Seniors and Housing	614	644	734	683	683	669
Service Alberta	301	364	355	359	365	371
Status of Women	1	8	7	7	7	8
Transportation	1,280	1,310	1,336	2,287	1,748	1,674
Treasury Board and Finance	1,450	1,526	1,484	1,549	1,574	1,599
Legislative Assembly	136	129	130	130	164	165
Unallocated disaster / emergency assistance	-	200	-	200	200	200
2013 Alberta flood assistance (operating and capital grants)	157	154	139	53	10	-
Climate Leadership Plan operating expense	-	325	1,380	868	1,395	1,053
Climate Leadership Plan capital grants	-	5	-	68	411	580
Operating expense in-year savings	-	(250)	-	(200)	(200)	(100)
<b>Total Program Expense</b>	<b>48,796</b>	<b>50,166</b>	<b>53,065</b>	<b>53,698</b>	<b>55,124</b>	<b>56,062</b>
<b>Debt Servicing Costs</b>	<b>776</b>	<b>996</b>	<b>1,027</b>	<b>1,398</b>	<b>1,807</b>	<b>2,286</b>
<b>Pension Provisions</b>	<b>(630)</b>	<b>(65)</b>	<b>(348)</b>	<b>(237)</b>	<b>(279)</b>	<b>(339)</b>
<b>Total Expense</b>	<b>48,942</b>	<b>51,097</b>	<b>53,744</b>	<b>54,859</b>	<b>56,652</b>	<b>58,009</b>

## Debt Servicing Costs

(millions of dollars)

	2015-16 Actual	2016-17 Budget	2016-17 Forecast	2017-18 Estimate	2018-19 Target	2019-20 Target
<b>General</b>						
Advanced Education – post-secondary institutions	41	43	40	41	42	46
Agriculture and Forestry – Agriculture Financial Services Corp.	68	72	69	71	72	73
Education – school boards	10	10	9	9	10	9
Health – Alberta Health Services	15	17	17	15	15	20
Seniors and Housing – Alberta Social Housing Corporation	8	6	6	5	5	5
Treasury Board and Finance – Alberta Capital Fin. Auth. / other	188	219	262	478	709	944
<b>Total General Debt Servicing Costs</b>	<b>330</b>	<b>367</b>	<b>403</b>	<b>619</b>	<b>853</b>	<b>1,097</b>
<b>Capital Plan</b>						
Education – Alberta Schools Alternative Procurement P3s	30	29	29	29	28	28
Transportation – ring road P3s	71	83	83	94	92	90
Treasury Board and Finance – direct borrowing	345	517	512	656	834	1,071
<b>Total Capital Plan Debt Servicing Costs</b>	<b>446</b>	<b>629</b>	<b>624</b>	<b>779</b>	<b>954</b>	<b>1,189</b>
<b>Total Debt Servicing Costs</b>	<b>776</b>	<b>996</b>	<b>1,027</b>	<b>1,398</b>	<b>1,807</b>	<b>2,286</b>

## Operating Expense

(millions of dollars)

	2015-16	2016-17	2016-17	2017-18	2018-19	2019-20
	Actual	Budget	Forecast	Estimate	Target	Target
Advanced Education	5,216	5,399	5,375	5,510	5,610	5,722
Agriculture and Forestry	989	1,036	1,108	1,040	1,071	1,091
Children's Services	1,122	1,283	1,289	1,370	1,472	1,498
Community and Social Services	3,004	3,075	3,248	3,313	3,377	3,452
Culture and Tourism	289	285	294	285	284	289
Economic Development and Trade	243	337	317	341	322	317
Education	7,553	7,544	7,648	7,853	8,080	8,295
Energy	549	549	470	480	508	523
Environment and Parks	388	403	415	448	456	453
Executive Council	25	27	26	27	27	27
Health	18,507	18,959	19,243	19,866	20,414	21,027
Indigenous Relations	175	183	183	180	192	184
Infrastructure	491	496	493	496	506	516
Justice and Solicitor General	1,366	1,350	1,397	1,401	1,430	1,459
Labour	185	204	200	202	213	217
Municipal Affairs	246	262	248	269	279	285
Seniors and Housing	559	576	588	594	611	621
Service Alberta	251	268	266	260	265	271
Status of Women	1	8	7	7	7	8
Transportation	462	471	464	456	466	475
Treasury Board and Finance	1,432	1,505	1,463	1,525	1,549	1,573
Legislative Assembly	132	125	126	126	160	161
In-year savings	-	(250)	-	(200)	(200)	(100)
<b>Total Operating Expense – excluding Climate Leadership</b>	<b>43,189</b>	<b>44,094</b>	<b>44,868</b>	<b>45,850</b>	<b>47,097</b>	<b>48,363</b>
<b>Climate Leadership Plan</b>						
Energy	-	-	1,138	35	32	28
Environment and Parks	-	230	136	405	796	473
Treasury Board and Finance	-	95	92	417	556	552
Other (Agriculture / Econ. Dev. / Indigenous Rel. / Infra. / Trans.)	-	-	14	11	11	-
<b>Total Climate Leadership Plan Operating Expense</b>	<b>-</b>	<b>325</b>	<b>1,380</b>	<b>868</b>	<b>1,395</b>	<b>1,053</b>
<b>Total Operating Expense – including Climate Leadership</b>	<b>43,189</b>	<b>44,419</b>	<b>46,248</b>	<b>46,718</b>	<b>48,492</b>	<b>49,416</b>

## Disaster / Emergency Assistance

(millions of dollars)

	2015-16	2016-17	2016-17	2017-18	2018-19	2019-20
	Actual	Budget	Forecast	Estimate	Target	Target
Agriculture and Forestry - agriculture support	141	-	327	-	-	-
Agriculture and Forestry - wildfire fighting	387	-	252	-	-	-
Municipal Affairs	3	-	740	2	1	-
2013 Alberta flood assistance (Env. / Indig. Rel. / Infr. / other) <sup>a</sup>	33	46	35	33	-	-
Unallocated	-	200	-	200	200	200
<b>Total Disaster / Emergency Assistance</b>	<b>563</b>	<b>246</b>	<b>1,354</b>	<b>235</b>	<b>201</b>	<b>200</b>

<sup>a</sup> Excludes capital grants included in expense for 2013 Alberta flood assistance reported in the Capital Plan:

	2015-16	2016-17	2016-17	2017-18	2018-19	2019-20
	124	108	104	20	10	-



## Capital Amortization

(millions of dollars)

	2015-16 Actual	2016-17 Budget	2016-17 Forecast	2017-18 Estimate	2018-19 Target	2019-20 Target
Advanced Education	486	503	503	523	543	561
Agriculture and Forestry	25	29	29	29	28	28
Children's Services	3	3	3	2	4	4
Community and Social Services	8	4	7	12	12	12
Culture and Tourism	3	3	3	3	3	3
Economic Development and Trade	5	5	5	5	6	6
Education	331	362	358	372	368	369
Energy	23	20	20	22	23	23
Environment and Parks	42	44	44	44	44	44
Health	608	605	587	566	556	579
Infrastructure	103	119	119	128	136	146
Justice and Solicitor General	12	17	12	15	15	15
Labour	2	1	1	1	1	1
Municipal Affairs	2	3	3	3	3	4
Seniors and Housing	33	38	40	41	40	39
Service Alberta	36	84	73	85	85	85
Transportation	474	514	514	568	599	629
Treasury Board and Finance	18	21	21	25	26	26
Legislative Assembly	4	4	4	4	4	4
<b>Total Amortization Expense</b>	<b>2,217</b>	<b>2,379</b>	<b>2,346</b>	<b>2,448</b>	<b>2,496</b>	<b>2,577</b>

## Inventory Consumption

(millions of dollars)

	2015-16 Actual	2016-17 Budget	2016-17 Forecast	2017-18 Estimate	2018-19 Target	2019-20 Target
Agriculture and Forestry	2	1	1	1	1	1
Culture and Tourism	1	1	1	1	1	1
Health	846	754	829	851	866	902
Infrastructure	3	14	3	13	23	35
Seniors and Housing	2	-	-	-	-	-
Service Alberta	14	8	11	10	10	10
Transportation	43	50	50	50	50	50
<b>Total Inventory Consumption</b>	<b>911</b>	<b>828</b>	<b>895</b>	<b>926</b>	<b>951</b>	<b>999</b>

## Inventory Acquisition

(millions of dollars)

	2015-16 Actual	2016-17 Budget	2016-17 Forecast	2017-18 Estimate	2018-19 Target	2019-20 Target
Health	843	756	825	851	862	902
Infrastructure	13	3	3	3	3	3
Service Alberta	14	8	11	10	10	10
Transportation	44	50	50	50	50	50
Other (Ag. and Forestry / Cult. and Tourism / Legislative Assembly)	3	2	2	2	2	2
<b>Total Inventory Acquisition</b>	<b>915</b>	<b>819</b>	<b>891</b>	<b>916</b>	<b>927</b>	<b>967</b>

## Capital Plan <sup>a</sup>

(millions of dollars)

	2015-16	2016-17	2016-17	2017-18	2018-19	2019-20
	Actual	Budget	Forecast	Estimate	Target	Target
Advanced Education	767	966	1,056	1,051	768	685
Agriculture and Forestry	50	51	53	54	45	45
Children's Services	3	2	2	2	2	2
Community and Social Services	3	3	4	4	4	4
Culture and Tourism	40	48	48	65	63	41
Economic Development and Trade	5	9	8	11	15	16
Education	1,060	1,900	1,327	1,389	668	727
Energy	176	215	45	229	144	58
Environment and Parks	40	51	50	135	141	136
Health	712	958	779	1,132	1,557	1,991
Indigenous Relations	18	3	8	8	8	8
Infrastructure	232	372	247	282	320	296
Justice and Solicitor General	3	3	4	4	4	4
Labour	3	1	2	1	1	1
Municipal Affairs	1,142	1,503	1,486	1,457	1,443	1,442
Seniors and Housing	93	289	249	306	290	221
Service Alberta	92	141	108	136	107	96
Transportation	1,906	1,670	1,510	2,586	1,870	1,712
Treasury Board and Finance	22	21	21	18	13	13
Legislative Assembly	1	1	1	2	2	2
2013 Alberta flood assistance	191	271	309	90	85	25
Climate Leadership Plan	-	5	4	214	445	615
<b>Total Capital Plan</b>	<b>6,558</b>	<b>8,481</b>	<b>7,320</b>	<b>9,175</b>	<b>7,996</b>	<b>8,137</b>

<sup>a</sup> The Capital Plan comprises capital grants included in expense plus capital investment in government-owned assets not included in expense. Capital investment adds to government capital assets, and those assets are depreciated over time through amortization expense included in total expense.

## Capital Grants

(millions of dollars)

	2015-16	2016-17	2016-17	2017-18	2018-19	2019-20
	Actual	Budget	Forecast	Estimate	Target	Target
Agriculture and Forestry	23	23	25	30	23	23
Culture and Tourism	37	45	45	62	61	38
Education	6	5	9	3	3	3
Energy	159	200	29	214	129	43
Environment and Parks	20	12	15	71	74	72
Health	49	43	62	122	100	100
Indigenous Relations	18	3	8	8	8	8
Infrastructure	17	40	22	58	58	30
Municipal Affairs	1,139	1,499	1,483	1,447	1,436	1,439
Seniors and Housing	19	30	105	48	32	9
Service Alberta	-	5	5	5	5	5
Transportation	301	276	308	1,213	633	520
2013 Alberta flood assistance (Env. and Parks / Muni. Aff. / Trans.)	124	108	104	20	10	-
<b>Climate Leadership Plan:</b>						
Environment and Parks	-	5	-	50	410	580
Other (Ec. Dev. / Health / Infr. / Trans.)	-	-	-	18	1	-
<b>Total Capital Grants</b>	<b>1,911</b>	<b>2,293</b>	<b>2,221</b>	<b>3,370</b>	<b>2,983</b>	<b>2,869</b>

## Capital Investment<sup>a</sup>

(millions of dollars)

	2015-16 Actual	2016-17 Budget	2016-17 Forecast	2017-18 Estimate	2018-19 Target	2019-20 Target
Advanced Education	767	966	1,056	1,051	768	685
Agriculture and Forestry	27	28	28	24	22	22
Children's Services	3	2	2	2	2	2
Community and Social Services	3	3	4	4	4	4
Culture and Tourism	3	3	3	3	3	3
Economic Development and Trade	5	9	8	11	15	16
Education	1,054	1,895	1,318	1,386	665	724
Energy	17	15	15	15	15	15
Environment and Parks	20	39	35	64	67	63
Health	663	915	717	1,010	1,457	1,891
Infrastructure	215	332	225	224	262	266
Justice and Solicitor General	3	3	4	4	4	4
Labour	3	1	2	1	1	1
Municipal Affairs	3	4	2	11	7	3
Seniors and Housing	74	259	144	258	258	212
Service Alberta	92	136	103	131	102	91
Transportation	1,605	1,394	1,202	1,372	1,237	1,192
Treasury Board and Finance	22	21	21	18	13	13
Legislative Assembly	1	1	1	2	2	2
2013 Alberta flood assistance (Educ. / Env't. / Health / Infr. / Trans.)	67	163	205	70	75	25
<b>Climate Leadership Plan:</b>						
Environment and Parks	-	-	-	118	-	-
Health	-	-	1	16	24	20
Transportation	-	-	1	10	10	15
Other (Adv. Ed. / Ag. and For. / Treas. Bd. and Fin.)	-	-	2	2	1	-
<b>Total Capital Investment</b>	<b>4,647</b>	<b>6,188</b>	<b>5,099</b>	<b>5,805</b>	<b>5,012</b>	<b>5,268</b>

<sup>a</sup> Capital investment is not included in expense. Rather, the assets are added to government capital assets and depreciated over time through amortization expense.

## Capital Plan Funding Sources

(millions of dollars)

	2015-16 Actual	2016-17 Budget	2016-17 Forecast	2017-18 Estimate	2018-19 Target	2019-20 Target
Capital Plan	6,558	8,481	7,320	9,175	7,996	8,137
Source of funding:						
Cash received (primarily federal govt.) / donations / disposals	437	554	466	842	566	390
Retained income of funds and agencies (primarily ASHC)	95	121	72	189	111	47
SUCH sector self-financed	759	858	950	1,019	943	791
Climate Leadership Plan	-	5	4	214	445	615
Alternative financing (P3s – public-private partnerships)	143	145	99	108	152	163
Direct borrowing	7,016	5,035	4,686	5,954	5,779	6,131
Withdrawal from / (deposit to) Capital Plan financing account	(1,892)	1,763	1,043	849	-	-
<b>Total Capital Plan funding Sources</b>	<b>6,558</b>	<b>8,481</b>	<b>7,320</b>	<b>9,175</b>	<b>7,996</b>	<b>8,137</b>

## Balance Sheet Details

(millions of dollars)

	At March 31				
	2016 Actual	2017 Forecast	2018 Estimate	2019 Target	2020 Target
<b>Financial Assets</b>					
Alberta Heritage Savings Trust Fund	15,170	15,382	15,674	15,987	16,307
Endowment funds:					
Alberta Heritage Foundation for Medical Research	1,499	1,570	1,598	1,636	1,703
Alberta Heritage Science and Engineering Research	892	944	970	999	1,031
Alberta Heritage Scholarship	1,108	1,151	1,163	1,183	1,208
Alberta Cancer Prevention Legacy Fund	476	459	442	425	408
Alberta Enterprise Corporation	117	167	167	167	167
Contingency Account	3,625	2,299	-	-	-
Self-supporting lending organizations:					
Alberta Capital Finance Authority	15,584	16,218	16,414	17,034	17,731
Agriculture Financial Services Corporation	4,620	4,943	5,287	5,717	6,131
Equity in commercial enterprises	3,829	3,961	4,166	4,435	4,767
Student loans	1,723	2,187	2,549	2,858	3,122
Capital Plan financing account	1,892	849	-	-	-
Other cash, inventory, marketable securities, accounts receivable	6,456	7,567	7,187	7,007	6,967
SUCH sector / Ab Innovates Corp. additional financial assets	7,034	7,259	6,990	6,909	7,102
<b>Total Financial Assets</b>	<b>64,025</b>	<b>64,956</b>	<b>62,607</b>	<b>64,357</b>	<b>66,644</b>
<b>Liabilities</b>					
Liabilities for capital projects:					
Alternative financing (P3s)	2,731	2,779	2,826	2,914	3,011
Direct borrowing	16,309	21,020	26,984	32,774	38,916
Debt issued to reduce pre-1992 TPP unfunded liability	944	944	944	944	594
Direct borrowing for the Fiscal Plan	-	7,895	14,257	22,115	28,605
Self-supporting lending organizations:					
Alberta Capital Finance Authority	15,584	16,218	16,414	17,034	17,731
Agriculture Financial Services Corporation	2,357	2,565	2,554	2,629	2,687
Coal phase-out liabilities	-	1,132	1,067	1,000	931
Other debt, accounts and interest payable, and other accrued liabilities	6,417	6,241	5,198	4,975	4,488
SUCH sector / Alberta Innovates Corp. additional liabilities	5,236	5,489	5,497	5,446	5,276
Pension liabilities	10,566	10,218	9,981	9,702	9,363
<b>Total Liabilities</b>	<b>60,144</b>	<b>74,501</b>	<b>85,722</b>	<b>99,533</b>	<b>111,602</b>
<b>Net Financial Assets</b>	<b>3,881</b>	<b>(9,545)</b>	<b>(23,115)</b>	<b>(35,176)</b>	<b>(44,958)</b>
<b>Capital / Other Non-financial Assets</b>	<b>47,311</b>	<b>50,053</b>	<b>53,361</b>	<b>55,853</b>	<b>58,512</b>
Deferred capital contributions	(2,650)	(2,772)	(2,854)	(2,994)	(3,098)
<b>Net Assets</b>	<b>48,542</b>	<b>37,736</b>	<b>27,392</b>	<b>17,683</b>	<b>10,456</b>
<b>Change in Net Assets</b>	<b>(6,442)</b>	<b>(10,806)</b>	<b>(10,344)</b>	<b>(9,709)</b>	<b>(7,227)</b>

## Capital Assets

(millions of dollars)

	At March 31					
	2016 Actual	2017 Budget	2017 Forecast	2018 Estimate	2019 Target	2020 Target
Net book value at start of the year	44,287	47,064	46,697	49,446	52,803	55,319
Additions (capital investment)	4,647	6,188	5,099	5,805	5,012	5,268
Amortization	(2,217)	(2,379)	(2,346)	(2,448)	(2,496)	(2,577)
Net book value of capital asset disposals / adjustments	(20)	-	(4)	-	-	-
<b>Net Book Value at End of Year</b>	<b>46,697</b>	<b>50,873</b>	<b>49,446</b>	<b>52,803</b>	<b>55,319</b>	<b>58,010</b>

## Financing Requirements

(millions of dollars)

	2015-16 Actual	2016-17 Budget	2016-17 Forecast	2017-18 Estimate	2018-19 Target	2019-20 Target
Term debt borrowing for provincial corporations <sup>a</sup> :						
Agriculture Financial Services Corporation	182	373	373	315	372	514
Alberta Capital Finance Authority	1,402	1,590	1,590	3,050	2,185	945
Alberta Treasury Branches	295	1,450	699	2,500	700	200
Alberta Petroleum Marketing Commission	-	331	331	481	330	309
Direct borrowing for capital purposes	7,016	5,035	4,686	5,954	5,779	6,131
Re-financing of maturing debt	-	-	-	-	500	3,785
Direct borrowing for the Fiscal Plan	-	5,369	7,895	6,362	7,858	6,490
<b>Total Financing Requirements</b>	<b>8,895</b>	<b>14,148</b>	<b>15,574</b>	<b>18,662</b>	<b>17,724</b>	<b>18,374</b>

<sup>a</sup> Gross borrowing requirements for provincial corporations. Include amounts of maturing debt being re-financed. Does not include amounts borrowed on behalf of the Balancing Pool, forecast at: \$227 million in 2016-17; \$494 million in 2017-18; \$833 million in 2018-19; \$699 million in 2019-20.

## Capital Plan Liability / Fiscal Plan Borrowing Principal Repayments

(millions of dollars)

	2015-16 Actual	2016-17 Budget	2016-17 Forecast	2017-18 Estimate	2018-19 Target	2019-20 Target
Education – Alberta Schools Alternative Procurement P3s	13	14	14	14	15	16
Infrastructure – Evan Thomas water treatment P3	1	1	1	1	1	1
Treasury Board and Finance – direct borrowing	-	-	-	-	500	4,135
Transportation – ring road P3s	28	37	37	46	48	50
<b>Total Principal Repayments</b>	<b>41</b>	<b>51</b>	<b>51</b>	<b>61</b>	<b>564</b>	<b>4,201</b>

## Pension Liabilities

(millions of dollars)

	At March 31				
	2016 Actual	2017 Forecast	2018 Estimate	2019 Target	2020 Target
Teachers' Pension Plan (pre-1992)	8,082	7,875	7,777	7,663	7,531
Teachers' Pension Plan (post-1992)	614	520	427	321	167
Public Service Management Pension Plan (pre-1992; closed) <sup>a</sup>	553	530	510	480	460
Local Authorities Pension Plan	373	373	373	373	373
Universities Academic Pension Plan (pre-1992)	280	270	260	250	240
Public Service Pension Plan	200	200	200	200	200
Special Forces Pension Plan (pre-1992)	90	89	88	87	86
Members of the Legislative Assembly Pension Plan (closed) <sup>a</sup>	42	42	42	42	42
Public Service Supplementary Retirement Plan	16	15	15	15	15
Provincial Judges and Masters in Chambers Pension Plan	15	15	15	15	15
Management Employees Pension Plan	-	-	-	-	-
SUCH sector – Universities Academic	244	232	217	199	177
SUCH sector – Supplementary Executive Retirement Plans	57	57	57	57	57
<b>Total Pension Liabilities</b>	<b>10,566</b>	<b>10,218</b>	<b>9,981</b>	<b>9,702</b>	<b>9,363</b>
<b>Annual non-cash change in pension liabilities</b>	<b>(630)</b>	<b>(348)</b>	<b>(237)</b>	<b>(279)</b>	<b>(339)</b>

<sup>a</sup> Membership closed and pensionable service no longer being accrued.

## Cash Adjustments<sup>a</sup>

(millions of dollars)

	2015-16 Actual	2016-17 Budget	2016-17 Forecast	2017-18 Estimate	2018-19 Target	2019-20 Target
<b>Retained Income of Funds and Agencies</b>						
Alberta Heritage Savings Trust Fund inflation-proofing	(209)	(243)	(212)	(292)	(313)	(320)
Alberta Treasury Branches	(108)	(27)	(54)	(93)	(180)	(229)
Agriculture Financial Services Corporation	(149)	(296)	(115)	(355)	(355)	(346)
Carbon Levy account	-	(119)	1,044	5	(49)	(69)
Climate Change and Emissions Management Fund	(194)	119	(53)	19	86	2
Heritage Foundation for Medical Research Endowment Fund	(86)	(36)	(71)	(28)	(38)	(67)
Heritage Science and Engineering Research Endowment Fund	(48)	(26)	(52)	(26)	(29)	(32)
Heritage Scholarship Fund	(45)	(15)	(43)	(12)	(20)	(25)
Alberta School Foundation Fund	(4)	10	10	2	2	3
Alberta Social Housing Corporation	(17)	54	(11)	78	55	15
Alberta Capital Finance Authority	(56)	(52)	(60)	(47)	(38)	(34)
Alberta Cancer Prevention Legacy Fund	9	17	17	17	17	17
Other	(93)	(104)	(53)	(176)	(110)	(123)
<b>Total Retained Income of Funds and Agencies</b>	<b>(1,000)</b>	<b>(718)</b>	<b>347</b>	<b>(908)</b>	<b>(972)</b>	<b>(1,208)</b>
<b>Other Cash Adjustments</b>						
SUCH sector own-source revenue	(4,547)	(4,510)	(4,573)	(4,565)	(4,654)	(4,730)
SUCH sector own-source expense	5,110	4,666	4,963	4,814	5,012	5,006
Net deferred capital contribution cash adjustment	73	186	81	37	100	64
Energy royalties (difference between accrued revenue & cash)	60	(50)	264	100	45	(488)
Student loans	(362)	(341)	(463)	(362)	(309)	(264)
Inventory acquisition	(127)	(127)	(129)	(131)	(133)	(134)
Other cash adjustments	309	(445)	(276)	(80)	20	(325)
Current principal repayments (P3 capital projects)	(41)	(51)	(51)	(61)	(64)	(66)
2013 Alberta flood assistance revenue	154	300	-	49	100	140
2013 Alberta flood assistance expense	(240)	(421)	(270)	(163)	(75)	(33)
Wood Buffalo wildfire revenue	-	-	(202)	25	35	55
Wood Buffalo wildfire expense	-	-	197	(115)	(49)	(19)
Pension provisions (non-cash expense)	(630)	(65)	(348)	(237)	(279)	(339)
Book value of asset disposals (net non-cash expense / revenue)	32	-	4	-	-	-
Inventory consumption (non-cash expense)	125	135	133	140	156	165
Amortization (non-cash expense)	817	935	924	1,015	1,056	1,096
<b>Total Other Cash Adjustments</b>	<b>733</b>	<b>212</b>	<b>254</b>	<b>466</b>	<b>961</b>	<b>128</b>

<sup>a</sup> Negative cash adjustments are a cash requirement; positive cash adjustments are a cash source.

## Full-Time Equivalents <sup>a</sup>

	2016-17 Budget	2017-18 Estimate	Change	Main reasons for change
<b>Department / Government Agencies</b>				
Advanced Education – Department	606	606	-	
Agriculture and Forestry – Department	1,707	1,698	(9)	Alberta Livestock and Meat Agency dissolution
Agriculture Financial Services Corporation	630	630	-	
Children's Services	2,501	2,562	61	Child Intervention
Community and Social Services	3,345	3,345	-	
Culture and Tourism – Department	581	591	10	Royal Alberta Museum
Alberta Sport Connection	32	32	-	
Travel Alberta Corporation	84	84	-	
Economic Development and Trade – Department	420	439	19	Tax credits / transfer to Indigenous Relations
Alberta Enterprise Corporation	6	6	-	
Education – Department	704	704	-	
Energy – Department	687	737	50	Contractors moved into department
Alberta Energy Regulator	1,240	1,240	-	
Alberta Utilities Commission	143	143	-	
Environment and Parks – Department	2,372	2,444	72	Various programs / transfer to Municipal Affairs
Natural Resources Conservation Board	47	47	-	
Health – Department	979	979	-	
Indigenous Relations	218	233	15	Transfer from Econ. Dev. for HR and finance functions
Infrastructure	987	1,002	15	Royal Alberta Museum
Justice and Solicitor General – Department	7,059	7,554	495	Corrections / Crown Pros. / Courts / Justice Services
Victims of Crime Fund	37	54	17	Volume pressures
Labour	653	653	-	
Municipal Affairs – Department	546	606	60	Indust. Assess. / transfer from Env't. of Surf. Rts. Bd.
Safety Codes Council	60	60	-	
Seniors and Housing	295	302	7	New federal social / affordable housing agreements
Service Alberta	1,386	1,386	-	
Status of Women	34	36	2	Establishment of Ministry
Transportation – Department	789	798	9	Climate Leadership Plan
Transportation Safety Board	12	12	-	
Treasury Board and Finance – Department	747	772	25	Public Agencies Secretariat / transfers from others
Alberta Insurance Council	24	24	-	
Alberta Investment Management Corporation	376	394	18	Volume pressures
Alberta Local Authorities Pension Plan Corporation	6	8	2	Volume pressures
Alberta Pensions Services Corporation	287	287	-	
Alberta Securities Commission	196	197	1	Volume pressures
Executive Council	178	186	8	Administrative requirements
Legislative Assembly	731	725	(6)	Constituency offices
<b>Sub-total: Department / Government Agencies</b>	<b>30,705</b>	<b>31,576</b>	<b>871</b>	
<b>SUCH Sector / Other Arm's Length Entities</b>				
Advanced Education				
Post-secondary institutions	33,588	33,588	-	
Economic Development and Trade				
Alberta Innovates Corporation	712	712	-	
Education				
School boards (public, separate, francophone, charter):				
Certificated Staff	35,958	36,220	262	Enrolment growth for 2017-18, and higher-than-expected enrolment growth in 2016-17
Non-certificated Staff	25,910	26,097	187	
Health				
Alberta Health Services	77,950	79,450	1,500	Home care / Continuing care / Primary Care Network
Health Quality Council of Alberta	33	35	2	Volume pressures
<b>Sub-total: SUCH Sector / Other Arm's Length Entities</b>	<b>174,151</b>	<b>176,102</b>	<b>1,951</b>	
<b>Total Full-Time Equivalent Employment</b>	<b>204,856</b>	<b>207,678</b>	<b>2,822</b>	

<sup>a</sup> 2016-17 numbers have been restated on the 2017-18 basis and for updated information where applicable.

## Expense by Function

(millions of dollars)

	Health	Education	Social Services	Agriculture, Resource Management and Economic Development	Protection of Persons and Property (includes 2013 flood and unallocated disaster)	Transportation, Communications and Utilities	Regional Planning and Development	Environment	Recreation and Culture	Housing	General Government (includes pension provisions and in-year savings)	Debt Servicing Costs	Total 2017-18 Expense
Legislative Assembly	-	-	14	-	-	-	-	-	-	-	116	-	130
Advanced Education	-	6,034	-	-	-	-	-	-	-	-	(15)	41	6,059
Agriculture and Forestry	-	-	-	978	130	-	-	-	-	-	-	71	1,179
Children's Services	-	-	1,372	-	-	-	-	-	-	-	-	-	1,372
Community and Social Services	-	51	3,274	-	1	-	-	-	-	-	-	-	3,326
Culture and Tourism	-	-	-	115	-	-	-	-	236	-	-	-	351
Economic Development and Trade	28	-	-	318	-	-	8	-	-	-	3	-	357
Education	-	8,228	-	-	-	-	-	-	-	-	(93)	38	8,174
Energy	-	-	-	595	-	36	-	65	-	-	55	-	751
Environment and Parks	-	-	-	218	20	-	-	698	103	-	-	-	1,038
Executive Council	-	-	-	-	-	-	-	-	-	-	27	-	27
Health	21,406	-	-	-	-	-	-	-	-	-	-	15	21,421
Indigenous Relations	-	-	-	-	4	-	189	-	-	-	-	-	193
Infrastructure	3	2	-	-	28	3	-	39	-	11	638	-	725
Justice and Solicitor General	-	-	153	22	1,241	-	-	-	-	-	-	-	1,416
Labour	-	30	-	89	84	-	-	-	-	-	-	-	203
Municipal Affairs	-	-	-	-	68	-	1,545	-	50	-	59	-	1,721
Seniors and Housing	-	-	471	-	-	-	-	-	-	212	-	5	689
Service Alberta	-	-	-	-	155	-	-	-	-	-	204	-	359
Status of Women	-	-	3	2	-	-	-	-	-	-	2	-	7
Transportation	-	-	-	-	39	2,253	-	3	-	-	-	94	2,390
Treasury Board and Finance	12	8	147	129	47	-	1	415	8	-	1,069	1,134	2,971
Unallocated disaster expense / in-year savings	-	-	-	-	200	-	-	-	-	-	(200)	-	-
<b>Total 2017-18 Expense</b>	<b>21,449</b>	<b>14,353</b>	<b>5,434</b>	<b>2,466</b>	<b>2,017</b>	<b>2,293</b>	<b>1,744</b>	<b>1,220</b>	<b>397</b>	<b>223</b>	<b>1,866</b>	<b>1,398</b>	<b>54,859</b>



## Expense by Object

(millions of dollars)

	Salaries, Wages and Employee Benefits	Supplies and Services	Grants to Others	Capital Grants to Others	Amortization of Capital Assets	Consumption of Inventory	Pension Provisions	Debt Servicing Costs	Other / unallocated disaster and in-year savings	Total 2017-18 Expense
Legislative Assembly	74	36	-	-	3	-	-	-	16	130
Advanced Education	3,617	1,346	488	-	523	-	(15)	41	60	6,059
Agriculture and Forestry	244	685	111	30	29	1	-	71	8	1,179
Children's Services	306	551	513	-	2	-	-	-	-	1,372
Community and Social Services	291	887	2,136	-	12	-	-	-	-	3,326
Culture and Tourism	80	70	133	62	3	1	-	-	2	351
Economic Development and Trade	138	73	131	10	5	-	-	-	-	357
Education	6,071	1,481	273	3	372	-	(93)	38	28	8,174
Energy	285	167	62	214	22	-	-	-	-	751
Environment and Parks	229	235	386	142	44	-	-	-	2	1,038
Executive Council	24	3	-	-	-	-	-	-	-	27
Health	8,220	5,198	6,447	122	566	851	-	15	2	21,421
Indigenous Relations	26	5	153	8	-	-	-	-	-	193
Infrastructure	79	441	-	59	128	13	-	-	5	725
Justice and Solicitor General	771	376	229	-	15	-	-	-	24	1,416
Labour	102	44	56	-	1	-	-	-	-	203
Municipal Affairs	74	38	160	1,447	3	-	-	-	-	1,721
Seniors and Housing	31	14	549	48	41	-	-	5	-	689
Service Alberta	135	123	-	5	85	10	-	-	1	359
Status of Women	5	2	1	-	-	-	-	-	-	7
Transportation	73	383	1	1,220	568	50	-	94	-	2,390
Treasury Board and Finance	248	426	1,250	-	25	-	(129)	1,134	17	2,971
Unallocated disaster expense / in-year savings	-	-	-	-	-	-	-	-	-	-
<b>Total 2017-18 Expense</b>	<b>21,123</b>	<b>12,585</b>	<b>13,078</b>	<b>3,370</b>	<b>2,448</b>	<b>926</b>	<b>(237)</b>	<b>1,398</b>	<b>167</b>	<b>54,859</b>

## Allocation of 2017–18 Lottery Fund Revenue

(thousands of dollars)

<b>Lottery Fund Revenue</b>		<b>1,445,544</b>
<b>Agriculture and Forestry</b>		
Agriculture Initiatives	1,000	
Agricultural Service Boards	11,600	
Agricultural Societies and Exhibitions	11,462	
<b>Community and Social Services</b>		
Family and Community Safety	6,500	
Family and Community Support Services	52,000	
Fetal Alcohol Spectrum Disorder Initiatives	12,000	
<b>Culture and Tourism</b>		
Alberta Media Fund	34,065	
Assistance to the Alberta Foundation for Arts	31,585	
Assistance to the Alberta Historical Resources Foundation	8,160	
Assistance to the Alberta Sport Connection	19,505	
Community Facility Enhancement Program	38,000	
Community Initiatives Program	24,585	
Major Fairs Program	15,350	
Other Initiatives	2,000	
<b>Education</b>		
Plant Operations and Maintenance	150,000	
Transportation	150,000	
<b>Environment and Parks</b>		
Parks Operations		10,000
Resource Management		500
<b>Health</b>		
Continuing Care		647,923
<b>Indigenous Relations</b>		
First Nations and Metis Relations		200
First Nations Development Fund		129,000
<b>Justice and Solicitor General</b>		
Assistance to the Human Rights Education and Multiculturalism Fund		1,735
<b>Labour</b>		
Settlement and Integration		4,574
Skills and Training Support		400
<b>Transportation</b>		
Provincial Highway Maintenance		40,000
<b>Treasury Board and Finance</b>		
Bingo Associations		6,800
Gaming Research		1,600
Horse Racing and Breeding Renewal Program		35,000
<b>Total Lottery Fund Allocation</b>		<b>1,445,544</b>

## Historical Fiscal Summary, 2008–09 to 2019–20<sup>a</sup>

(millions of dollars)

	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16 Actual	2016-17 Forecast	2017-18 Estimate	2018-19 Target	2019-20 Target
<b>Income Statement</b>												
<b>Revenue</b>												
1 Personal income tax	8,708	7,877	7,631	8,563	9,621	10,537	11,042	11,357	11,459	11,177	11,609	12,159
2 Corporate income tax	4,252	4,754	3,334	3,678	4,756	5,488	5,796	4,195	3,344	3,918	4,464	5,072
3 Other tax revenue	3,817	3,746	3,820	4,099	4,333	4,500	4,598	5,168	5,743	6,667	7,250	7,431
4 Resource revenue	11,915	6,768	8,428	11,636	7,779	9,578	8,948	2,789	2,430	3,754	4,226	6,628
5 Investment income	(1,888)	3,541	2,486	2,168	2,595	3,423	3,113	2,544	2,886	2,193	2,231	2,315
6 Premiums, fees and licences	3,356	2,857	2,922	2,931	3,184	3,437	2,665	3,574	3,646	3,683	3,770	3,863
7 Other own-source revenue	4,587	4,627	4,903	5,128	5,234	5,412	7,337	5,731	5,487	5,635	6,223	6,235
8 Total own-source revenue	34,747	34,170	33,524	38,203	37,502	42,375	43,499	35,358	34,995	37,027	39,773	43,703
9 Federal transfers	4,578	5,342	5,452	5,192	5,042	7,059	5,982	7,142	7,943	7,988	7,870	8,079
10 <b>Total Revenue</b>	<b>39,325</b>	<b>39,512</b>	<b>38,976</b>	<b>43,395</b>	<b>42,544</b>	<b>49,434</b>	<b>49,481</b>	<b>42,500</b>	<b>42,938</b>	<b>45,015</b>	<b>47,643</b>	<b>51,782</b>
<b>Expense by Function</b>												
11 Health	13,674	14,636	15,393	16,284	17,254	17,967	19,366	19,996	20,773	21,449	21,980	22,652
12 Basic / advanced education	10,438	11,067	11,362	11,951	12,394	12,782	13,103	13,673	13,991	14,353	14,693	15,041
13 Social services	3,417	3,807	4,129	4,278	4,641	4,668	4,548	4,752	5,265	5,434	5,619	5,736
14 Other program expense	10,386	9,734	9,269	9,683	10,528	11,600	12,395	10,375	13,036	12,462	12,832	12,633
15 Total program expense	37,915	39,344	40,327	42,366	44,817	48,387	48,048	48,796	53,065	53,698	55,124	56,062
16 Debt servicing costs	208	214	472	509	530	601	722	776	1,027	1,398	1,807	2,286
17 Pension provisions	2,133	430	439	634	296	748	(404)	(630)	(348)	(237)	(279)	(339)
18 <b>Total Expense</b>	<b>40,256</b>	<b>39,988</b>	<b>41,238</b>	<b>43,509</b>	<b>45,643</b>	<b>49,736</b>	<b>48,366</b>	<b>48,942</b>	<b>53,744</b>	<b>54,859</b>	<b>56,652</b>	<b>58,009</b>
19 <b>Surplus / (Deficit) - less risk adjustment beginning 2017-18</b>	<b>(931)</b>	<b>(476)</b>	<b>(2,262)</b>	<b>(114)</b>	<b>(3,099)</b>	<b>(302)</b>	<b>1,115</b>	<b>(6,442)</b>	<b>(10,806)</b>	<b>(10,344)</b>	<b>(9,709)</b>	<b>(7,227)</b>
<b>Capital Plan<sup>b</sup></b>	<b>7,943</b>	<b>8,000</b>	<b>7,544</b>	<b>6,884</b>	<b>6,062</b>	<b>5,770</b>	<b>6,181</b>	<b>6,558</b>	<b>7,320</b>	<b>9,175</b>	<b>7,996</b>	<b>8,137</b>
<b>Balance Sheet (at March 31)</b>												
20 Heritage / endowment funds	16,900	17,077	17,500	17,936	18,176	18,562	18,860	19,262	19,673	20,014	20,397	20,824
21 Contingency Account	16,822	14,983	11,192	7,497	3,326	4,658	6,529	3,625	2,299	-	-	-
22 Other financial assets	28,868	30,338	30,799	32,972	34,734	40,039	40,688	41,138	42,984	42,593	43,960	45,820
23 Capital Plan liabilities	(880)	(2,888)	(3,199)	(3,442)	(4,594)	(8,724)	(11,922)	(19,040)	(23,799)	(29,810)	(35,688)	(41,927)
24 Pre-1992 Teachers' PP debt / operating liabilities	-	(1,187)	(1,187)	(1,187)	(1,187)	(1,187)	(943)	(944)	(8,839)	(15,201)	(23,059)	(29,199)
25 Pension obligations	(10,239)	(9,483)	(9,922)	(10,556)	(10,852)	(11,600)	(11,196)	(10,566)	(10,218)	(9,981)	(9,702)	(9,363)
26 Other liabilities	(19,770)	(21,523)	(23,530)	(24,229)	(25,148)	(28,716)	(28,962)	(29,594)	(31,645)	(30,730)	(31,084)	(31,113)
27 <b>Net Financial Assets / (Debt)</b>	<b>31,701</b>	<b>27,317</b>	<b>21,653</b>	<b>18,991</b>	<b>14,455</b>	<b>13,032</b>	<b>13,054</b>	<b>3,881</b>	<b>(9,545)</b>	<b>(23,115)</b>	<b>(35,176)</b>	<b>(44,958)</b>
28 Capital / non-fin. assets - less def. cap. contrib. beginning 2012-13	30,275	34,217	37,607	40,122	39,517	40,839	42,197	44,661	47,281	50,507	52,859	55,414
29 <b>Net Assets<sup>c</sup></b>	<b>61,976</b>	<b>61,534</b>	<b>59,260</b>	<b>59,113</b>	<b>53,972</b>	<b>53,871</b>	<b>55,251</b>	<b>48,542</b>	<b>37,736</b>	<b>27,392</b>	<b>17,683</b>	<b>10,456</b>

<sup>a</sup> Numbers are not strictly comparable due to numerous accounting policy changes over time. Examples include reporting certain items (transfers through the tax system, crude oil marketing and transportation costs, allowance for corporate income tax doubtful accounts) as expense, instead of netting the amounts from related revenue, increasing both revenue and expense, but not impacting the surplus / (deficit). Beginning with 2015-16 Actual, revenue includes donations to post-secondary and health authority endowments; in prior years donations were not included in revenue but rather were reported as "adjustments to net assets."

<sup>b</sup> Reflects capital grants and other support included in expense, and capital investment in government-owned assets not included in expense. Capital investment adds to capital assets, which are depreciated over time through amortization expense.

<sup>c</sup> The change in net assets year over year does not match the surplus / (deficit) exactly in most years, due to various balance sheet adjustments, most of which are minor. A significant adjustment reducing net assets by \$2 billion was made in 2012-13, to recognize the accumulated deferred capital contribution liability when the accounting standard was adopted.