

# PREPARING AND FILING THE ALBERTA CORPORATE INCOME TAX RETURN - AT1 AND SCHEDULES FOR 1998 AND SUBSEQUENT TAXATION YEARS

- For taxation years ending in 1998, a complete Alberta return consists of: form AT1 and all applicable schedules or the Alberta Return and Schedule Information (RSI); i.e., the keying summary that is produced for the AT1 return by certified software; a copy of the federal T2 return and applicable schedules or the federal T2-RSI; and the corporation's financial statements or the General Index of Financial Information (GIFI).
- For taxation years ending in 1999 and before 2008, corporations can file their returns using either the Alberta RSI or the prescribed form AT1 and all applicable schedules.
- For taxation years ending in 2008 and subsequent years, corporations can file their returns using one of the following options: AT1 net file return (if the corporation is eligible); or Alberta RSI; or Prescribed form AT1 and all applicable schedules.
- Under any of the above options for taxation years ending in 1999 and subsequent years, there is no need for the corporation to submit copies of the federal T2 return, the corporation's financial statements or GIFI with the AT1 return.

## **REQUIREMENT TO FILE THE AT1 RETURN:**

Generally, a corporation must file an Alberta Corporate Income Tax Return for each taxation year during which at any time it has a "permanent establishment" in Alberta with the following exceptions:

1. the corporation was a registered charity throughout the taxation year;
2. the corporation had no tax payable for the taxation year as specified under section 35 of the Alberta Corporate Tax Act;
3. the corporation meets all of the exemption criteria listed below in the taxation year.

## **EXEMPTION CRITERIA:**

Yes	No	
		1. It is a Canadian-controlled private corporation throughout the taxation year;
		2. It has permanent establishments only in Alberta throughout the taxation year;
		3. It has filed a federal T2 return with the Canada Revenue Agency (CRA) and is reporting no taxable income before applying losses carried back from a subsequent year and before deducting any amount relating to the exercise of an option in a subsequent year;
		4. It is not claiming the Alberta Royalty Tax Credit nor has it received Royalty Tax Credit installments for the taxation year;
		5. It has no amounts to report on Schedule 5, Royalty Tax Deduction;.
		6. Its discretionary tax account balances (eg. undepreciated capital cost, reserves, losses) throughout the year were the same for Alberta purposes as they were for federal purposes. (That is, the corporation has historically reported the same taxable incomes or losses for Alberta purposes as it reported for federal purposes);
		7. Its gross revenue for the year does not exceed \$500,000;
		8. It is not claiming a refund of tax instalments.
		9. It is not claiming the Alberta Scientific Research & Experimental Development (SR & ED) Tax Credit nor is it reporting a recapture of SR & ED.

**If ALL answers to the above statements are "Yes", then the corporation is exempt from filing** the Alberta return for the specified taxation year end. Ensure that the identification section below has been completed and **retain this form on your file** for future reference. **Do not mail** this form to TRA. You are not required to send any notification to our office. When you file your federal T2 with the CRA, TRA will receive sufficient information to determine whether the corporation is exempt from filing. If a corporation which originally determined that it was exempt from filing later determines that it was not exempt from filing the Alberta return, it must file the AT1 return within 90 days from the later of the date it determined that it was not exempt and the required filing date.

Corporation Name: \_\_\_\_\_

Alberta Corporate Account Number  Taxation Year Ending: \_\_\_\_\_

*Enter your 9 or 10 digit account number*

**If ANY answer to the above statements is "No", then the corporation is not exempt from filing** and must file the Alberta return with TRA within 6 months of the corporation's taxation year end.

## The AT1 and Available Schedules

The following Guides and forms may be accessed from our Internet site at [www.finance.alberta.ca](http://www.finance.alberta.ca) or paper copies may be obtained from our offices at the addresses given below. The publication or form number precedes the Guide or form name; please quote this number when making a request to TRA.

### AT1 and Schedules 1 to 11

For the majority of corporations the AT1 and applicable schedules 1 to 11 would be all that is required to be filed for the taxation year.

#### Publication/Form Number:

<b>ACT-8003.1</b>	Guide to Completion of The Alberta Corporate Income Tax Return PART 1 - AT1 and Schedules 1 through 11 (For use by corporations that do NOT elect to differ any of the discretionary pool balances. i.e. all Alberta and federal calculations and applications are the same for CCA, losses, charitable donations, etc.)
<b>AT1</b>	Alberta Corporate Income Tax Return - AT1
<b>AT2</b>	Alberta Small Business Deduction - Schedule 1
<b>AT271</b>	Alberta Income Allocation Factor - Schedule 2
<b>AT201</b>	Alberta Foreign Investment Income Tax Credit - Schedule 4
<b>AT176</b>	Alberta Royalty Tax Deduction - Schedule 5
<b>AT4</b>	Alberta Royalty Tax Credit - Schedule 6
<b>AT196</b>	Alberta Royalty Tax Credit / Deduction Supplemental Information - Schedule 7
<b>AT5</b>	Alberta Political Contributions Tax Credit - Schedule 8
<b>AT190</b>	Alberta Scientific Research and Experimental Development (SR & ED) Tax Credit - Schedule 9
<b>AT293</b>	Alberta Loss Carry-Back Application - Schedule 10
<b>AT26</b>	Alberta Manufacturing and Processing Profits Deduction - Schedule 11

### Schedules 12 to 21

A corporation may elect to differ its discretionary pool balances (eg. CCA, losses carried forward or back, charitable donations, etc.) for Alberta purposes from federal purposes. If this is the case, then the following forms may be required:

- AT1 must be completed
- Schedules 1 to 11 - completed as applicable
- **Schedule 12 must be completed in all cases where Alberta and federal calculations differ**
- **Schedules 13 to 21 - complete the schedule(s) only where the Alberta calculations differs from the federal calculations. If the calculation is the same, do not complete the Alberta schedule.**

For example: If a corporation has elected to differ its loss applications for Alberta purposes but has not elected to vary its CCA claim in the year, then schedule 12 and schedule 21 need to be filed along with the AT1 and applicable schedules 1-11. Schedule 13 is NOT to be filed in this case.

#### Publication/Form Number:

<b>ACT-8003.2</b>	Guide to Completion of The Alberta Corporate Income Tax Return PART 2 - Schedules 12 through 21
<b>AT112</b>	Alberta Income/Loss Reconciliation - Schedule 12
<b>AT13</b>	Alberta Capital Cost Allowance (CCA) - Schedule 13
<b>AT14</b>	Alberta Cumulative Eligible Capital Deduction - Schedule 14
<b>AT237</b>	Alberta Resource Related Deductions - Schedule 15
<b>AT238</b>	Alberta Scientific Research Expenditures - Schedule 16
<b>AT170</b>	Alberta Reserves - Schedule 17
<b>AT18</b>	Alberta Dispositions of Capital Property - Schedule 18
<b>AT20</b>	Alberta Charitable Donations & Gifts Deduction - Schedule 20
<b>AT173</b>	Alberta Calculation of Current Year Loss and Continuity of Losses - Schedule 21

If you have any enquiries or require forms, please contact:

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