

CAN:

Taxation Year Ending:

Complete this version of Schedule 5 if the corporation is eligible to claim an amount under the Royalty Tax Deduction program. See Guide for details on successoring rules.

**Complete schedule 7 before completing this schedule.** Report all monetary values in dollars; DO NOT include cents. References to paragraphs and subsections below are to those of the Income Tax Act (Canada), as adopted by the Alberta Corporate Tax Act.

**AREA A - Calculation of the Royalty Tax Deduction**

Attributed Canadian Royalty Income:

Amounts under paragraph 12(1)(o) or disallowed as a deduction under paragraph 18(1)(m). Enter the amount from Schedule 7, line 061  **001**

Deduct:

Resource allowance claimed under paragraph 20(1)(v.1). If the resource allowance for Alberta purposes differs from that claimed for federal purposes, enter the amount from Schedule 12 line 024. Otherwise enter the amount from federal Schedule 1 line 346  **005**

Attributed Canadian Royalty Income for the current year Line 001 - line 005 (if negative, enter "0")  **009**

Add:

Attributed Royalty Income carry forward from the preceding taxation year (complete AREA B below and enter the amount from line 045)  **011**

Total (lines 009 + 011)  **013**

Taxable Income from AT1 page 2, line 062 (if negative, enter "0")  **015**

Royalty Tax Deduction: lesser of amounts on lines 013 and 015 (if negative, enter "0")  **021**

**Enter this amount on AT1 page 2, line 064**

Deduct:

Transfers of Attributed Royalty Income to another corporation at any time during the taxation year due to disposal of substantially all of the corporation's Canadian Resource Properties  **023**

Attributed Royalty Income carry forward to the following taxation year Line 013 - (line 021+ line 023) (if negative, enter "0")  **025**

**AREA B - Attributed Royalty Income Carry Forward (ARI C/F)**

Complete this section if there was ARI C/F transferred from a person due to amalgamation, wind-up of a wholly-owned subsidiary or acquisition of all or substantially all of the Canadian resource properties during this taxation year:

Predecessor's Name <b>031</b>	Alberta Corporate Account Number (CAN) (enter the 9 or 10 digit number) <b>033</b>	Date of Event (YYYYMMDD) <b>035</b>	ARI C/F Amount Transferred <b>037</b>
<input type="text"/>	<input type="text"/>	<input type="text"/>	\$ <input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	\$ <input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	\$ <input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	\$ <input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	\$ <input type="text"/>

Total ARI C/F transferred from other persons:  **041**

Corporation's ARI C/F from the preceding taxation year  **043**

Total ARI C/F (line 041+ line 043) Enter this amount at line 011 above  **045**