
BULLETIN NUMBER: 01-2018 (updated)

TITLE: Review of the Automobile Insurance Rate Board

DATE: February 2018

PURPOSE

The purpose of this interpretation bulletin is to provide an update to timelines for Treasury Board and Finance's review of the Automobile Insurance Rate Board's (AIRB).

A request for proposals was posted on Alberta Purchasing Connection on January 16, 2018, with a closing date of February 14, 2018:

[Methodological review of the Rate Board](#)

The Superintendent of Insurance has heard from interested parties that more time is required to prepare detailed submissions. In order to ensure a strong representation from qualified independent reviewers, the deadline has been extended to **February 28, 2018**.

The successful independent reviewer will have audit, actuarial and accounting experience, as well as familiarity with insurance industry reserving practices. The review will allow for a current state assessment and to understand whether any changes to improve processes are warranted.

The goal remains to complete the review before November 30, 2018.

The Mandate and Roles Document between government and the AIRB requires periodic reviews to be undertaken. This review will allow for a current state assessment and to understand whether any changes to improve processes are warranted.

If you have any questions regarding this Bulletin, please contact my office by email to TBF.Insurance@gov.ab.ca or by telephone at 780-643-2237 or toll free by dialing 310-0000 then 780-643-2237.

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