

CAN: \_\_\_\_\_

Taxation Year Ending: \_\_\_\_\_

**This schedule is required if the opening balance or the claim for Alberta purposes differs from that for federal purposes.**

Report all monetary amounts in dollars; DO NOT include cents.

**If the corporation is reporting nil net income or a loss for the year, donations cannot be claimed**

**AREA A - CHARITABLE DONATIONS**

Charitable donations at the end of the preceding taxation year _____	002	
Deduct: donations expired after five taxation years _____	004	
Charitable donations at the beginning of the taxation year _____	006	
Add: Donations transferred on amalgamation or wind-up of subsidiary _____	008	
Total current year charitable donations made _____	010	
Subtotal: Lines 008 + 010 _____	012	
Deduct: Adjustment for an acquisition of control (for donations made after March 22, 2004) _____	013	
Total donations available: lines 006 + 012 - 013 _____	014	
<b>Amount applied against taxable income</b> Not exceeding the lesser of: total donations available (line 014) and maximum deduction calculation (line 048), not exceeding the Alberta net income for tax purposes (schedule 12, line 054) _____	016	
<b><i>Carry forward the amount at line 016 to Schedule 12, line 056</i></b>		
Charitable donations closing balance: lines 014 - 016 _____	018	

**AREA B - Maximum deduction calculation for donations for taxation years starting after 1996**

Alberta net income for tax purposes*: Schedule 12, line 054 X 75% _____	030	
Taxable capital gains arising in respect of gifts of capital property _____	032	
Taxable capital gain in respect of deemed gifts of non-qualifying securities per ITA subsection 40(1.01) _____	034	
The amount of the recapture of capital cost allowance in respect of charitable gifts _____	036	
Proceeds of dispositions less outlays and expenses _____	038	
The capital cost _____	040	
The lesser of amounts on lines 038 and 040 _____	042	
The lesser of amounts on lines 036 and 042 _____	044	
Calculate: (lines 032 + 034 + 044) X 25% _____	046	
Maximum deduction allowable: lines 030 + 046 _____	048	

\* For credit unions this amount is before the deduction of payments pursuant to allocations in proportion to borrowing and bonus interest.

CAN: \_\_\_\_\_

Taxation Year Ending: \_\_\_\_\_

**GIFTS to Canada or a province, gifts of certified cultural property and gifts of certified ecologically sensitive land**

(Report the combined totals for all three categories of gifts)

Gifts balance at the end of the preceding taxation year _____	062	
Deduct: gifts expired after five taxation years, or after ten taxation years for gifts of certified ecological sensitive land made after February 10, 2014 _____	064	
Gifts balance at the beginning of the taxation year _____	066	
Add: Gifts transferred on amalgamation or wind-up of a subsidiary _____	068	
Total current year gifts _____	070	
Subtotal: Lines 068 + 070 _____	072	
Deduct: Adjustment for an acquisition of control (for donations made after March 22, 2004) _____	073	
Total gifts available: lines 066 + 072 - 073 _____	074	
Deduct: Amount applied against taxable income _____	076	
<b>Carry forward the amount at line 076 to Schedule 12, line 058</b>		
Gifts closing balance: lines 074 - 076 _____	078	

If the corporation elects to differ its Alberta claim for additional deduction for gifts of medicine (line 660 on Federal T2 Schedule 2), please enter the Alberta amount on Schedule 12, line 40, the federal amount on Schedule 12, line 41 and provide the explanation of the difference on Alberta Schedule 12, line 48.

**Amount available for carryforward by year of origin**

You can complete this part to show all the donations and gifts from previous years available for carryforward by year of origin. This will help you determine the amount that could expire in the following years.

Year of origin YYYY/MM/DD	Charitable donations available for carryforward	Gifts to Canada, a province, or territory available for carryforward	Gifts of certified cultural property available for carryforward	Gifts of certified ecological sensitive land available for carryforward	Additional deduction for gifts of medicine available for carryforward
090	092	094	096	098	100
Totals:					